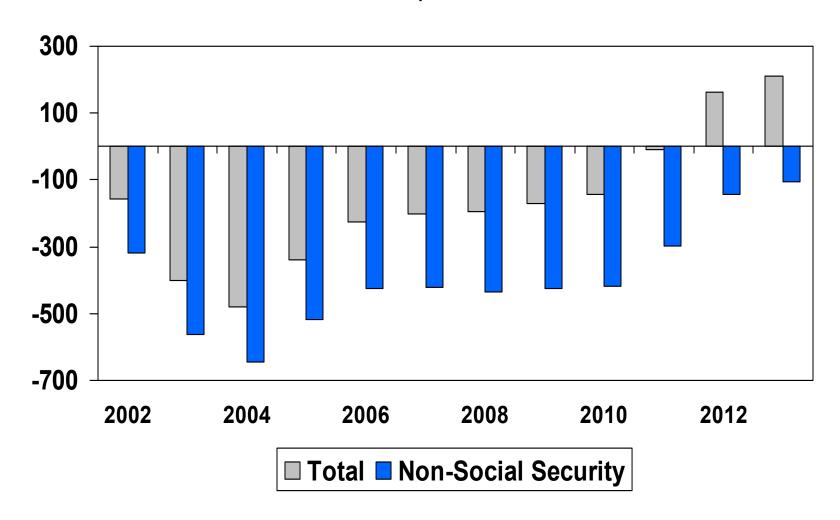
## New CBO Budget Outlook

Baseline Deficit or Surplus, Billions of Dollars



Source: CBO August 2003 Update